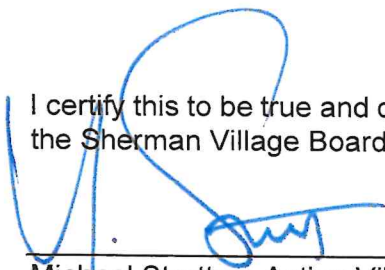


Ordinance No. 2026-02

AN ORDINANCE APPROVING APPROPRIATIONS AND
BUDGET FOR FISCAL YEAR COMMENCING MAY 1, 2026
THROUGH APRIL 30, 2027

I certify this to be true and correct copy of Ordinance No. 2026-02 as passed by the Sherman Village Board of Trustees on April 21, 2026.



Michael Stratton, Acting Village Clerk
Village of Sherman
Sangamon County, IL



THE VILLAGE OF SHERMAN

SANGAMON COUNTY, ILLINOIS

ORDINANCE NUMBER 2026-02

**AN ORDINANCE APPROVING APPROPRIATIONS AND
BUDGET FOR FISCAL YEAR COMMENCING MAY 1, 2026
THROUGH APRIL 30, 2027**

TREVOR J. CLATFELTER
President

MICHAEL STRATTON
Deputy Clerk

BETH FOX
PAM GRAY
BRET HAHN
BRIAN LONG
KEVIN SCHULTZ
KRISTA SHERROCK
Village Trustees

ORDINANCE NO. 2026-02

**AN ORDINANCE APPROVING APPROPRIATIONS AND
BUDGET FOR FISCAL YEAR COMMENCING MAY 1, 2026
THROUGH APRIL 30, 2027**

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman,
Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized
by law, are hereby amended & appropriated to pay all necessary expenses and
liabilities of the Village of Sherman, Sangamon County, Illinois for the fiscal year
beginning May 1, 2026 and ending April 30, 2027.

VILLAGE OF SHERMAN
TOTAL EXPENDITURES

	<u>FY27 Budget</u>	<u>FY27 Appropriation</u>
EMERGENCY MANAGEMENT	\$ 22,448	\$ 26,938
FINANCE	\$ 96,989.00	\$ 116,387
POLICE	\$ 1,316,196	\$ 1,579,435
PUBLIC WORKS	\$ 586,453	\$ 703,744
PARKS AND RECREATION	\$ 278,500	\$ 334,200
VILLAGE ADMINISTRATION	\$ 416,174	\$ 499,409
ENGINEERING	\$ 65,000	\$ 78,000
LEGAL	\$ 45,000	\$ 54,000
G.O. BOND	\$ 604,600	\$ 604,600
SEWER OPERATIONS	\$ 943,629	\$ 1,132,355
MOTOR FUEL TAX FUND	\$ 193,272	\$ 193,272
TIF FUNDS	<u>\$ 480,705</u>	<u>\$ 480,705</u>
TOTAL EXPENDITURES	\$ 5,048,967	\$ 5,803,044

Notes: The budget for FY2027 is prepared on the Modified Accrual Basis with some adjustments for budgetary accounting. For the Enterprise Fund, the anticipated beginning and ending fund balances do not include capital assets. Additionally, depreciation expense is normally included for GAAP purposes for the Enterprise fund but is not included in the budget as no cash is or will be used; however, the budget reflects expenditures for purchases of capital assets which may be required to be capitalized for GAAP purposes.

Section 2. That the proposed budget and itemized appropriations of the Village of Sherman, Illinois for the fiscal year commencing May 1, 2026 and ending April 30, 2027 is hereby attached as Exhibit A, and the appropriations listed in the preceding Section 1 are hereby further allocated in accord with the categories contained in the column labeled "Appropriations" of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from fund balances on hand and estimated revenues as set forth in said budget and itemized in the column labeled "Appropriations" for the fiscal year commencing May 1, 2026 and ending April 30, 2027 attached hereto as Exhibit A.

Section 4. That this Appropriation Ordinance is adopted pursuant to procedures set forth in the Illinois Municipal Code.

Section 5. That the Village Clerk, or Deputy Village Clerk, be and hereby is authorized and directed to publish this Ordinance in pamphlet form, and this Ordinance shall be in full force and effect upon its adoption, approval, and publication as provided bylaw.

Section 6. That if any section, subdivision, or sentence of this Ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion and provisions of this Ordinance.

Section 7. That a certified copy of this Ordinance shall be filed with the County Clerk within 30 days after adoption.

Approved this 21st day of April 2026.



Trevor J. Clatfelter
 Trevor J. Clatfelter, President
 Village of Sherman
 Sangamon County, Illinois

Michael Stratton
 Michael Stratton, Acting Village Clerk
 Village of Sherman
 Sangamon County, IL

	YES	NO	ABSENT	PRESENT
FOX	✓			
GRAY	✓			
HAHN			✓	
LONG	✓			
SCHULTZ	✓			
SHERROCK	✓			
CLATFELTER	✓			
TOTAL	6	0	1	0

VILLAGE OF SHERMAN			
GENERAL FUND BUDGET			
FY27 May 1, 2026 through April 30, 2027		FY27	
		Budget	Appropriation
		Adopted 4/21/2026	Adopted 4/21/2026
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$ 2,357,870.02	\$ 2,079,841.93
REVENUES			
01-00-3010	BUILDING PERMITS	\$ 9,000.00	
01-00-3020	FINES - STATE/COUNTY	\$ 5,000.00	
01-00-3030	FINES - LOCAL	\$ 1,000.00	
01-00-3100	SALES TAX	\$ 1,360,000.00	
01-00-3150	INCOME TAX	\$ 847,495.28	
01-00-3152	CANIBUS TAX	\$ 7,000.00	
01-00-3160	RENT INCOME - SRF	\$ 22,400.00	
01-00-3200	PROPERTY TAX	\$ 99,333.00	
01-00-3300	INTEREST INCOME	\$ 25,000.00	
01-00-3400	LIQUOR LICENSES	\$ 3,600.00	
01-00-3450	GAMING LICENSES	\$ 22,750.00	
01-00-3475	GAMING TAX	\$ 90,000.00	
01-00-3500	FRANCHISE TAX	\$ 45,000.00	
01-00-3600	REPLACEMENT TAX	\$ 750.00	
01-00-3700	ROAD & BRIDGE TAX	\$ 45,000.00	
01-00-3800	MISCELLANEOUS	\$ 30,000.00	
01-00-3805	CONTRIBUTIONS/DONATIONS	\$ 25,000.00	
01-00-3890	LOAN/LEASE PROCEEDS	\$ 112,000.00	
01-00-3915	PARK EVENT REVENUES	\$ 219,000.00	
TOTAL REVENUES		\$ 2,969,328.28	
TOTAL FUNDS AVAILABLE		\$ 5,327,198.30	\$ 4,858,220.75
EMERGENCY MANAGEMENT			
01-10-4050	EQUIPMENT REPAIRS	\$ 11,340.00	\$ 13,608.00
01-10-4110	SALARIES	\$ 7,875.79	\$ 9,450.95
01-10-4130	PAYROLL TAXES	\$ 602.50	\$ 723.00
01-10-4140	COMPUTER/SOFTWARE	\$ 500.00	\$ 600.00
01-10-4250	TRAINING & TRAVEL	\$ 500.00	\$ 600.00
01-10-4420	DUES & MEMBERSHIP	\$ 130.00	\$ 156.00
01-10-4260	UNIFORMS & EQUIPMENT	\$ 1,000.00	\$ 1,200.00
01-10-4870	COMMUNITY EVENTS	\$ 500.00	\$ 600.00
	Subtotal	\$ 22,448.29	\$ 26,937.95
FINANCE			
01-20-4100	INSURANCE	\$ 74,239.00	\$ 89,086.80
01-20-4150	AUDITING	\$ 22,750.00	\$ 27,300.00
	Subtotal	\$ 96,989.00	\$ 116,386.80
POLICE			
01-30-4045	ANIMAL CONTROL	\$ 2,500.00	\$ 3,000.00
01-30-4110	SALARIES	\$ 746,940.63	\$ 896,328.76
01-30-4120	HEALTH & LIFE INSURANCE	\$ 93,899.86	\$ 112,679.83
01-30-4130	PAYROLL TAXES	\$ 55,566.63	\$ 66,679.96
01-30-4135	EMPLOYER IMRF CONTRIBUTION	\$ 73,843.40	\$ 88,612.08
01-30-4220	TELECOMMUNICATIONS	\$ 42,894.60	\$ 51,473.52
01-30-4225	IT SUPPORT	\$ 5,000.00	\$ 6,000.00
01-30-4230	GASOLINE	\$ 33,990.00	\$ 40,788.00
01-30-4240	VEHICLE REPAIRS & MAINTENANCE	\$ 20,600.00	\$ 24,720.00
01-30-4250	TRAINING	\$ 5,150.00	\$ 6,180.00
01-30-4255	AMMUNITION & FIREARMS	\$ 5,665.00	\$ 6,798.00
01-30-4260	UNIFORMS & EQUIPMENT	\$ 27,810.00	\$ 33,372.00
01-30-4280	CALENDAR FUND	\$ 5,150.00	\$ 6,180.00
01-30-4810	OFFICE SUPPLIES	\$ 4,635.00	\$ 5,562.00
01-30-4820	UTILITIES	\$ 9,270.00	\$ 11,124.00
01-30-4840	CAPITAL OUTLAY	\$ 89,600.00	\$ 107,520.00
01-30-4850	BUILDING MAINTENANCE	\$ 5,356.00	\$ 6,427.20
01-30-4900	DEBT SERVICE	\$ 88,324.83	\$ 105,989.80
	Subtotal	\$ 1,316,195.95	\$ 1,579,435.14

VILLAGE OF SHERMAN			
GENERAL FUND BUDGET			
FY27 May 1, 2026 through April 30, 2027		FY27	
		Budget	Appropriation
		Adopted 4/21/2026	Adopted 4/21/2026
01-40-4110	SALARIES	\$ 277,370.17	\$ 332,844.20
01-40-4120	EMPLOYEE INSURANCE HEALTH & LIFE	\$ 12,954.88	\$ 15,545.86
01-40-4130	PAYROLL TAXES	\$ 20,836.32	\$ 25,003.58
01-40-4135	EMPLOYER IMRF CONTRIBUTION	\$ 15,844.42	\$ 19,013.30
01-40-4230	GAS AND OIL	\$ 6,695.00	\$ 8,034.00
01-40-4235	DIESEL FUEL	\$ 4,000.00	\$ 4,800.00
01-40-4330	EQUIPMENT MAINTENANCE & REPAIR	\$ 27,875.00	\$ 33,450.00
01-40-4430	TELEPHONE	\$ 3,090.00	\$ 3,708.00
01-40-4830	MISCELLANEOUS/SUPPLIES	\$ 41,340.00	\$ 49,608.00
01-40-4840	CAPITAL OUTLAY	\$ 72,500.00	\$ 87,000.00
01-40-4850	BUILDING MAINT./CLEAN UP DAY	\$ 6,695.00	\$ 8,034.00
01-40-4900	DEBT SERVICE	\$ 97,252.41	\$ 116,702.89
	Subtotal	\$ 586,453.20	\$ 703,743.84
PARKS AND RECREATION			
01-60-4235	DIESEL	\$ 4,000.00	\$ 4,800.00
01-60-4250	PARK MAINTENANCE	\$ 40,000.00	\$ 48,000.00
01-60-4810	SUPPLIES	\$ 100,000.00	\$ 120,000.00
01-60-4840	CAPITAL OUTLAY	\$ 37,500.00	\$ 45,000.00
01-60-4915	PARK EVENTS EXPENSE	\$ 97,000.00	\$ 116,400.00
	Subtotal	\$ 278,500.00	\$ 334,200.00
VILLAGE HALL/ADMINISTRATION			
01-70-4110	SALARIES	\$ 181,650.96	\$ 217,981.15
01-70-4120	EMPLOYEE INSURANCE HEALTH & LIFE	\$ 8,670.48	\$ 10,404.58
01-70-4130	PAYROLL TAXES	\$ 11,458.62	\$ 13,750.34
01-70-4135	EMPLOYER IMRF CONTRIBUTION	\$ 10,853.86	\$ 13,024.63
01-70-4220	TELECOMMUNICATIONS	\$ 4,725.00	\$ 5,670.00
01-70-4225	IT SUPPORT	\$ 6,825.00	\$ 8,190.00
01-70-4250	TRAINING & TRAVEL	\$ 7,210.00	\$ 8,652.00
01-70-4400	PRINTING/COPIER	\$ 4,635.00	\$ 5,562.00
01-70-4420	DUES, FEES & PUBLICATIONS	\$ 30,900.00	\$ 37,080.00
01-70-4440	POSTAGE	\$ 1,030.00	\$ 1,236.00
01-70-4460	PUBLIC RELATIONS & MARKETING	\$ 55,000.00	\$ 66,000.00
01-70-4810	OFFICE SUPPLIES	\$ 3,090.00	\$ 3,708.00
01-70-4820	UTILITIES/WASTE	\$ 20,600.00	\$ 24,720.00
01-70-4830	MISCELLANEOUS/SUPPLIES	\$ 5,150.00	\$ 6,180.00
01-70-4840	CAPITAL OUTLAY	\$ 20,000.00	\$ 24,000.00
01-70-4850	BUILDING MAINTENANCE	\$ 10,300.00	\$ 12,360.00
01-70-4870	COMMUNITY EVENTS	\$ 31,500.00	\$ 37,800.00
01-70-4880	WEBPAGE	\$ 2,575.00	\$ 3,090.00
	Subtotal	\$ 416,173.92	\$ 499,408.70
MISCELLANEOUS			
01-90-4310	ENGINEERING/ARCHITECTURE	\$ 65,000.00	\$ 78,000.00
01-90-4500	LEGAL SERVICES	\$ 45,000.00	\$ 54,000.00
	Subtotal	\$ 110,000.00	\$ 132,000.00
TOTAL EXPENDITURES		\$ 2,826,760.36	\$ 3,392,112.43
ESTIMATED ENDING FUND BALANCE		\$ 2,500,437.94	\$ 1,935,085.87

SEWER FUND (02)			
FY27 May 1, 2026 through April 30, 2027			
		FY27	
		<u>BUDGET</u>	<u>APPROPRIATION</u>
		Adopted 4/21/2026	Adopted 4/21/2026
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$ 865,830.27	\$ 865,830.27
REVENUES			
02-00-3300	INTEREST INCOME	\$ 1,500.00	
02-00-3310	INTEREST INCOME - CAP RESERVE FUND	\$ 4,000.00	
02-00-3350	SEWER REVENUE	\$ 1,020,000.00	
TOTAL REVENUES		\$ 1,025,500.00	
TOTAL FUNDS AVAILABLE		\$ 1,891,330.27	\$ 1,891,330.27
EXPENDITURES			
02-00-4110	SALARIES	\$ 192,526.11	\$ 231,031.33
02-00-4120	HEALTH INSURANCE +	\$ 16,783.42	\$ 20,140.10
02-00-4130	PAYROLL TAXES	\$ 17,623.60	\$ 21,148.32
02-00-4135	EMPLOYER IMRF CONTRIBUTION	\$ 21,598.35	\$ 25,918.02
02-00-4150	AUDITING	\$ 12,250.00	\$ 14,700.00
02-00-4230	GAS AND OIL	\$ 6,695.00	\$ 8,034.00
02-00-4245	EQUIP MAINT & REPAIR	\$ 7,500.00	\$ 9,000.00
02-00-4430	TELEPHONE	\$ 2,000.00	\$ 2,400.00
02-00-4800	RENT EXPENSE - VILLAGE HALL	\$ 22,000.00	\$ 26,400.00
02-00-4810	OPERATING SUPPLIES	\$ 5,000.00	\$ 6,000.00
02-00-4830	MISCELLANEOUS	\$ 5,000.00	\$ 6,000.00
02-00-4840	CAPITAL OUTLAY	\$ 56,000.00	\$ 67,200.00
02-00-5000	SANITARY DISTRICT	\$ 549,152.37	\$ 658,982.84
02-00-5010	VILLAGE OF WILLIAMSVILLE	\$ 20,000.00	\$ 24,000.00
02-00-5020	OUTSIDE SERVICES	\$ 7,500.00	\$ 9,000.00
02-00-5030	UTILITY REBATES	\$ 2,000.00	\$ 2,400.00
TOTAL EXPENDITURES		\$ 943,628.85	\$ 1,132,354.62
ESTIMATED ENDING FUND BALANCE		\$ 947,701.42	\$ 758,975.65

VILLAGE OF SHERMAN		
MOTOR FUEL TAX FUND (03)		
FY27 May 1, 2026 through April 30, 2027		
		FY27
		BUDGET
		Adopted 4/21/2026
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$ 682,558.91
REVENUES		
03-00-3250	MFT ALLOTMENT	\$ 192,000.00
03-00-3300	INTEREST INCOME	\$ 5,000.00
03-00-3800	MISCELLANEOUS INCOME	\$ 6,000.00
TOTAL REVENUES		\$ 203,000.00
TOTAL FUNDS AVAILABLE		\$ 885,558.91
EXPENDITURES		
03-00-4110	SNOW REMOVAL, PATCHING, MOWING, TREE, STORM	\$ 22,500.00
03-00-4310	ENGINEERING	\$ 2,672.00
03-00-4340	COMMODITIES	\$ 20,600.00
03-00-4810	OPERATING SUPPLIES	\$ 26,000.00
03-00-4820	STREET LIGHTING & Repairs	\$ 75,000.00
03-00-4840	SIGNAL/SIGN MAINTENANCE	\$ 2,000.00
03-00-5100	STREET PROJECTS	\$ 44,500.00
TOTAL EXPENDITURES		\$ 193,272.00
ESTIMATED ENDING FUND BALANCE		\$ 692,286.91

TIF		FY27
FY27 May 1, 2026 through April 30, 2027		BUDGET
		Adopted 4/21/2026
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$ 478,205
REVENUES		
3300	INTEREST INCOME	\$ 2,500
TOTAL REVENUES		\$ 2,500
TOTAL FUNDS AVAILABLE		\$ 480,705
EXPENDITURES		
4500	LEGAL	\$ 10,000
4830	MISC	\$ 150
5600	TIF PROJECTS	\$ 470,555
TOTAL EXPENDITURES		\$ 480,705
ESTIMATED FUND BALANCE END OF BUDGET YEAR		\$ -

GO BOND Series 2021**FY27 May 1, 2026 through April 30, 2027**

		FY27
		<u>BUDGET</u>
		Adopted 4/21/2026
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR:		\$ 324,302.36
REVENUES		
15-00-3200	PROPERTY TAXES	\$ 275,798.00
	INTEREST EARNED	\$ 4,500.00
TOTAL REVENUES		\$ 280,298.00
TOTAL FUNDS AVAILABLE		\$ 604,600.36
EXPENDITURES		
15-00-5700	BOND PAYMENT	\$ 249,272.00
15-00-5750	BOND INTEREST EXPENSE	\$ 26,526.00
15-00-5600	PROJECTS	\$ 328,802.36
TOTAL EXPENDITURES		\$ 604,600.36
ESTIMATED FUND BALANCE END OF BUDGET YEAR:		\$ -